

**A Level Accounting** *Activity 2*

**Financial Accounting**



Read the below article:

<https://accountingintheheadlines.com/2024/01/28/what-information-can-be-calculated-from-coca-colas-trial-balance/>

Answer the following questions by calculating each of the following totals using Coca-Cola's trial balance

1. Current assets
2. Total assets
3. Current liabilities
4. Total liabilities
5. Net income
6. Ending retained earnings
7. Total stockholders' equity
8. Write Coca-Cola's accounting equation as of December 31, 2022.

You can use the video below to help:

<https://www.youtube.com/watch?v=m6guvupDCFw>